

New Baneshwor , Kathmandu Phone No. 014785170

To our stakeholders

8 December 2022

Subject: Extension of COP submission deadline

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report as there was a huge catastrophe (fire) in our manufacturing unit and 90 % of our unit was destroyed. We are in process of completing our insurance work due to which there will be a slight delay in the completion of our COP We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by March 1, 2023 at the latest.

Regards,

Swaviman Acharya

CEO

